

NOTES OF THE SAMREC COMMITTEE MEETING
HELD ON 30 NOVEMBER 2017 AT 09:45
MIDSHAFT BOARDROOM, MINING PRECINCT, CARLOW ROAD

Present: **K Lomberg (Chairman)**
 Ms A de Bruyn
 Ms C Dohm
 Ms T Flitton
 Dr T Marshall
 Mr N Ramaano
 Dr S Rupprecht

Apologies: **V Chamberlain**
 N Kramer
 S Mathuray
 J Nel
 M Stewardson
 J Whitley

In Attendance: **Ms C Jardine (SAIMM)**
 Ms G Charlie (SAIMM)
 Ann Donnelly (Scribe)

1. WELCOME

The Chairman welcomed everyone to the meeting.

2. ACCEPTANCE OF PREVIOUS MINUTES

The minutes of the meeting held on 25 May 2017 were accepted as being a true reflection of proceedings, subject to the following correction:

On Agenda Point 3: Matters Arising, the second sentence of the second paragraph should read: "*Four meetings had been planned **for 2017**, in line with the quarterly SSC meetings, i.e. February, May, August and November.*"

3. KEY ACTION ITEMS

Ms Flitton advised that she had sent out the link regarding SEC Guide 7 responses to Ms Jardine for circulation to all committee members.

Ms Flitton confirmed that she had liaised with Mark Austin to research options regarding putting SAMCODES onto an app. The link was sent to Ms Moolla, including all the replies received from around the world. From the CRIRSCO Conference, Mr Lomberg reported that nothing had been done with that, as the person responsible had left.

The app was estimated to cost R20k to put together, but Ms Flitton believed it was still worth further investigation. Mr Lomborg did not feel that people should be asked to buy the app. Ms de Bruyn suggested that perhaps people could advertise on this app. Mr Lomborg cautioned that this would have to be done with care in order to maintain impartiality of the Code. Regarding the functionality, Mr Lomborg suggested using something like PowerPoint, with hyperlinks to other pages with all the correct wording. This would take some effort to build in all the detail. He clarified that R20k would be the cost to put this together as an app. Dr Marshall advised that a note would be put out early in 2018 to teaching-related organisations that had money, asking them for sponsorship and suggested that this be added to the list of action items. Mr Lomborg agreed and noted that once there was sufficient funding, work on the app could go forward. Dr Rupprecht firmly believed that development of the app should be pursued. Ms Flitton agreed to get a breakdown of the costs and the functionality and use that as a base to establish the total costs. Mr Lomborg added that there was a 15% cost per purchase and that would have to be set at around R100, so the costs would not be recouped completely. Dr Marshall suggested that if it was possible to get the app for free, this could be downloaded via the SAIMM or GSSA websites. It was confirmed that this would be a phone app and Ms Flitton agreed to investigate this further. Mr Lomborg suggested looking at what the legal profession was using, as they operated on a similar model. It was further recommended that a developer be contacted who understood the concept. Ms Dohm also queried whether CRIRSCO might be prepared to fund this. Mr Lomborg responded that CRIRSCO was cutting back and had limited funding for member company projects. Ms Flitton agreed to obtain costs and different options for hosting.

Action: Tarryn Flitton

Regarding all members assisting with submissions to the SAMCODES website (two-page articles), it was requested that this remain on the key action items list.

Action: All Members

Mr Tlala was not at the meeting to report back on investigating the training gap between graduates and competent persons.

Action: Mpho Tlala

4. OUTSTANDING ISSUES FOR SAMREC

Mr Lomborg reported that the outstanding issues were mainly technical. He asked if there were any outstanding issues on the Code that needed to be addressed. Dr Marshall confirmed that all the typographical corrections and updates were being done as and when they were found and it was not necessary to reissue the Code. Ms Dohm agreed to contact Dr Marshall with some minor grammatical changes.

Ms de Bruyn asked about registration of Competent Persons. When the JSE had requested registration, the market had asked to do this. If the market no longer wanted to do the registration, Ms de Bruyn advised that the JSE would pick it up again. Mr Lomborg believed this was a form of advertising, as CPs were put on a list and this was an additional frustration for people. The JSE wanted a list of CPs and the areas in which they were competent; and the areas differed. This would be difficult to manage and keep updated. Ms Flitton added that CPs were already listed with statutory bodies such as SACNASP and ECSA.

Ms Dohm outlined the process of registration and advised that CPs could not sign off on every item; only those areas on which they had the vocational experience. Dr Marshall informed the SAMVAL meeting that Mr Macdonald had advised that when he was applying to write a report for the Hong Kong Stock Exchange, he had to complete a form to show his ability and experience to be allowed to write that valuation. This went to somebody on the Hong Kong Stock Exchange who vetted it; it was more of an assessment. If a similar process was followed at the JSE, this would be assessed by the Readers' Panel. Dr Rupprecht believed this was a better process. Some discussion followed.

Ms de Bruyn explained why the JSE was asking for CPs to be registered. Dr Marshall suggested that the JSE could make attending a SAMCODE-related course part of the requirements. Dr Rupprecht believed this was a better approach to what had been tried in the past and it should be looked at in more detail. No list would be kept and it was specifically for the JSE when they were reviewing CPs for new listings.

Ms de Bruyn advised that with independent experts, there was a two-year approval process which had now been extended to five years to make application once they were JSE approved. No lists were kept and applicants just included their original approval letter with the new submission. A comment was made that when the concession was given, it should be very specific, i.e. for one commodity. Dr Rupprecht suggested that the this would also vet the CPs from an ethics point of view. Dr Marshall queried whether the volume was too high in order to make this practical. Ms Dohm believed that the assessment was required; applicants should have attended the relevant SAMCODE/SAMVAL courses in terms of what was specific at that time; and they had to complete the appendix template for the CP. CPs should be prepared to sign the certificate and this might have to be reworded. In that application, there should also be some vocational experience that was specific to the particular commodity. The other thing was that CPs should stipulate where they had done work so that these details could be confirmed. It would also be likely that their CPRs would be in the public domain.

Mr Ramaano asked whether the issues that arose with the Readers' Panel were available to the public. Ms Dohm responded that these rested with the company. There would be a summary on the SAMREC website on generic issues, with no names mentioned. Mr Ramaano suggested that this could help other companies to learn, provided they looked at it.

5. TRAINING

Mr Lomborg advised that this year there had been a two-day course with GSSA that covered SAMREC and SAMVAL and the Readers' Panel. This was the first time that an advanced course had been run and was quite successful. He had been surprised how many people who arrived at the course could not answer the questions. Case studies were created and the idea was for delegates to go through these in groups and discuss the merits. Guidance was provided and specific questions were asked, but the answers were not always forthcoming.

For 2018, it was planned to have a one-day course in Cape Town on SAMREC and SAMVAL. As a different set of people were involved with SAMOG, they would hold a conference at the end of November 2018, also in Cape Town.

It was planned to hold another three-day course through GSSA around SAMREC, SAMVAL and JSE regulation.

Two courses would be held around JSE; one for non-technical people and then another more advanced course.

Dr Rupprecht reported that there would be a SAMREC introduction at the Copper Cobalt Conference in Zambia.

Some of the other events on the list included a presentation at the Geoskills Course; the Junior Indaba; small scale mining and a workshop on specific reporting at the Diamond Conference on 11-14 June.

Mr Lomborg added that the next Companion Volume Conference was scheduled for 2019. Ms Jardine was asked to book a date for that and ensure that this was pushed out to August; as the delivery date for papers should be closer to the Conference to make things easier.

Action: Camielah Jardine

Ms Dohm advised that the Geostatistical Association had asked whether there could be a link to the SAIMM website to allow them access to the Companion Volume, even if this was done at a nominal fee. Dr Rupprecht requested that the Companion Volume be put on the SAIMM website as downloadable. It was agreed that it be loaded for free in order to promote good practice. Mr Lomborg added that there would be one course for beginners (under GSSA) and then an advanced course (under SAIMM).

Some discussion followed on Ms Dohm's suggestion that the Readers' Panel attend the advanced course for an interesting two-way assessment. The main issue was that the Readers would have to retain anonymity and the mechanics would need to be worked out around this.

A discussion followed on how to involve members in areas outside of the main centres such as Cape Town and Johannesburg. One of the suggestions was to go the webinar route, where people could dial in to participate in the presentations. Ms Flitton also suggested that videos be posted on the SAIMM website. Mr Lomborg cautioned that there would be costs involved in this. Dr Rupprecht suggested liaising with Gary Lane of the TPC in this regard.

Dr Rupprecht requested assistance in presenting at future student/YPC events, as it was too taxing for one person to present for four hours and also interact with participants.

6. SANS

Mr Lomborg advised that SANS had put out a new draft version. A meeting was held to put together a response from SAIMM. The way in which they had scripted things was not fully understood and there were issues around borehole spacing and the fact that they had a text book and a standard in one document. A response had been put together and hopefully the comments would be taken on board. Ms Dohm provided the meeting with the history of how the SAB Coal Standards had come about.

Some discussion followed on Mr Dave Dingemann's proposals regarding coal reporting.

7. CRIRSCO

Mr Lomborg reported that CRIRSCO had added Indonesia as the 11th member. Mining in India had come back fairly strongly and there was now a Code. The CRIRSCO template was being updated and was following what everybody had put together. Because Mr Dixon was putting this together, much of what SAMCODES had done was included. Columbia was close to getting into CRIRSCO and Argentina was also interested.

8. GENERAL

Ms Dohm requested that SAMREC meetings not be held at the end of the month, due to the heavy flow of traffic.

9. CLOSING

Mr Lomborg thanked all participants for their input.

KEY ACTION ITEMS
Tarryn Flitton Obtain costs and different options regarding SAMCODES app
All members Assist with submissions to SAMCODES website (two-page articles)
Mpho Tlala Investigate training gap between graduates and competent persons and submit possible solutions in terms of trainers and budget
Camielah Jardine Book date for 2019 Companion Volume Conference, preferable in August Circulate details of MQA Internship