

**MINUTES OF THE
SAMREC/SAMVAL WORKING GROUP**

**MEETING HELD ON 27 MAY 2010 AT
THE CHAMBER OF MINES BUILDING, ROOM 606**

PRESENT:

Mike O'Brien (Chairman)	
Annalie de Bruyn	Kerron Johnstone
Andy Clay	Viren Donarain
Mike McWha	Billy Mills
Christina Dohm	Kenneth Coster
Steven Rupprecht	

APOLOGIES:

Jeremy Witley	Gordon Smith
Godknows Njowa	Eure Saaiman
Dick Minnitt	Alastair Moyes
Jurgens Visser	Karen van der Merwe
Keith Rayner	Paul White
Riaan Davel	Rob Davies
Siobhan Joubert	Keith Kenyon
Mike Harley	

IN ATTENDANCE:

Raymond (of the SAIMM Secretariat)
Jacky van Loggerenberg

Note to these minutes: This document is compiled by Judy Carpenter, based on the recording and notes made/done by J van Loggerenberg

1. Welcome

The chairman welcomed all to the meeting.

2. Minutes Of The Previous Meeting

The minutes of the previous meeting were accepted as a true reflection of that meeting.

3. Matters Arising From The Minutes

To be covered under their respective agenda headings.

4. Feedback From Last Discussion Event At KPMG And Developments On The Draft Response

Mr Clay reported that the event at KPMG had been well attended by members of the accounting fraternity. A meeting is scheduled for 28 May 2010 at which the ten questions as posed by the KPMG Working Group and contained in the extracted industries draft document will be addressed. Thereafter the draft document and the responses given will be debated in an industry workshop before the final, edited responses are submitted to the Working Group.

5. SAMREC/SAMVAL Outstanding Issues

5.1 CP and CV accreditation

Annalie de Bruyn pointed out that a meeting was held on 26 May 2010 on CP and CV Accreditation. A document detailing the content of the meeting will be circulated in due course. Mr Clay pointed out that serious consideration must be taken of the proposed SAMREC disciplinary process if the “airing of dirty laundry” is to be kept out of the public eye. It is imperative that industry is educated well enough to understand the implications of the disciplinary processes as proposed.

It was also agreed that the concept of professional development and training is essential and should be compulsory through professional bodies such as the SAIMM and GSSA.

5.2 Reporting Styles

The SAMREC Working Group will deliberate on reporting styles and report back with comments in due course.

The Working Group must formulate the new Table 1 (possibly taking on the same look at the CRIRSCO document)

5.2 Best Practice

Nothing noted.

6. Training And Education – Suggested Short Courses

Some of these courses already exist and some do not. David Dingemans was tasked to collaborate with several coal industry people to determine what training courses are available in that field as well as reconstruct the SANS Committee (an imperative).

Proposed courses:

- Report writing
- SAMVAL Application to Projects
- Resources and Reserves (SAMREC)
- SANS and the Reporting of coal Resources and Reserves
- Valuation
- Commodity-specific Application of the Codes
- Reporting of Diamond R&R

- Reporting of Coal R&R
- Reporting of Platinum R&R

7. Issues Relating To Geotechnical Analyses

Nothing noted.

8. Continuing Professional Development (by Professional Bodies) as a vehicle for ensuring technical standards and professional credentials (separate point and should not be under CP and CV Accreditation).

Nothing noted.

9. General

9.1 JSE criticism of a report

A recent incident, where the JSE criticized a report, has had a positive spin off and highlights the huge benefits of having close liaison between the SSC and the JSE.

9.2 Feedback on a meeting with the DMR

The chairman reported that he was invited to give a presentation on SAMREC/SAMVAL at the offices of the DMR. The department found the presentation extremely informative and the facilitator from the DMR, Vanesh Diachanda, will be invited to attend future Working Group meetings. It has become increasingly clear, through contact with the DMR, that there is a need for industry and professional societies to assist the department with the upgrading of its skills levels.

The SAIMM secretariat will email out the questions as contained in then KPMG Working Group document. Comment(s) is/are invited thereto.

10. Date Of Next Meeting

Next meeting: July 15 is the provisional date for the next meeting.

Signed: **Date:**