

Table 2: Mr Roger Dixon had suggested that Table 2 is not relevant to the Code and should be separated out. After discussion and debate it was agreed that Table 2 would be retained.

Data: Data must be present in order to make a declaration. Extrapolation is allowed but within limitations. There was much discussion around the issue of data with examples of incompetent work having been done where insufficient boreholes were drilled or where the aspect of extrapolation was "stretched" to the point of being almost unbelievable.

Other comments received were dealt with and edited directly into the tabled document.

Venmyn had suggested more alignment between SAMVAL and SAMREC i.e. section on Valuation of the SAMVAL Code should be in the SAMREC Table of Contents and Economic Assessment in SAMVAL. It was agreed that SAMREC will remain as is whilst Drs Rupprecht and Marshall work out what wording, if any, from SAMVAL will be included into Table 1.

5. SSC workshop on CPs/CVs:

At a recent workshop the SSC agreed that SAMVAL will remain with the *status quo* in respect of the registration of CVs until such time as any new developments took place, specifically with regard to changing legislation in terms of the South African Council for the Property Valuation Professions (SACPVP) is concerned. The issue of legal liability arising in future disputes will also be investigated.

6. General

Once all comments have been debated and resolved an exposure draft of the Code will be distributed, probably in A4 format. **ACTION: Ken Lomborg**

The meeting ended at 11:20.

The next meeting would be held on Thursday, 25th September 2014 at 09:45.

SUMMARY OF KEY ACTION ITEMS
All members of the WG:
Responses to comments received in respect of the draft Code must be given to the Chairman prior to the next meeting for inclusion onto that meeting's agenda.
Chairman:
Circulate all comments received for response from the Working Group members. These issues must be included onto the agenda of the next meeting for full discussion.