

SAMOG Committee Meeting Minutes
13 September 2022

Date of Meeting	13 September 2022	Time	15:00			
Chaired by:	Peter Dekker	Location	Zoom			
Minutes prepared by:	Gugu Charlie					
<p>Present:</p> <table> <tr> <td>Peter Dekker Chair</td> <td>Andy Clay Annalie de Bruyn Siobhan Joubert</td> <td>Tarryn Orford Jeff Aldrich Mike Tosdevin</td> </tr> </table> <p>SAIMM Secretariat: Camielah Jardine</p> <p>Apologies:</p>				Peter Dekker Chair	Andy Clay Annalie de Bruyn Siobhan Joubert	Tarryn Orford Jeff Aldrich Mike Tosdevin
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<p>Meeting Recording: <i>Due to the detailed nature of the discussions we include a recording of the previous meeting. The recording is regarded as confidential and cannot be shared with anyone outside of the SAMOG Committee. The content cannot be distributed in audio or written format to anyone outside of the SAMOG committee.</i></p> <p>https://saimm.zoom.us/rec/share/O47mtRkB-n8gPKLDG-NTpp-pb4wXTgA80BpogxYI7DdnqNZ-CMkaIMeW3wmXxLvO.6TkAKzfsM_ZJ6CcV?startTime=1663073796000</p>						
Topic	Discussion					
1. Welcome	Mr Dekker welcomed everybody to the meeting.					
2. Minutes of previous meeting	The minutes of 28 July 2022 as previously circulated were accepted as a true reflection of the meeting proceedings Minutes proposed by Andy Clay Minutes seconded by Jeff Aldrich					
3. Action items from previous meeting	<p>On the 19th of August 2022, an email was sent by Peter Dekker which was about proposed new dates and attached to that email was on clean version of the codes with the agreed updates from the previous meeting. The committee agreed that they had received the email.</p> <p>Actions and outstanding items:</p> <p>Annalie de Bruyn to look at the JSE Codes – Chapter 12 to determine what is required for continuous reporting. Annalie de Bruyn to revert. Action: Annalie de Bruyn</p> <p>Send a draft to the SAMOG Committee for review</p> <p>Jeff Aldrich has shared information on the environmental side.</p>					

	<p>All committee members to look at other product types and exchanges. Peter Dekker had not received any notes from the committee.</p> <p>Jeff Aldrich advised that there is a new statement out by the SPE on how to handle other products which will be shared with the committee Action: Jeff Aldrich</p>
<p>4. SAMOG CODE UPDATE</p>	<p>Discussion on the code document</p> <p>Referring to document sent to committee members on the 19th of August.</p> <p>Items that are in red have changed and some comments have been left in on the side to identify what has been updated and changed for easy reference. All changes were agreed to in the last meeting.</p> <p>Oil and Gas Activities and Projects (<i>Refer to comments on the SAMOG code document</i>)</p> <p>Activities/Projects – committee agreed to keep both words as it is referred to at various other points in the code.</p> <p>Product Types</p> <p>The question was raised in the previous meeting as this should be exhaustive or generic and to get input from other exchanges. (<i>Refer to the SAMOG code document</i>)</p> <p>Jeff Aldrich - SPE in conjunction with its endorsing societies, has come up with a statement. What they decided to do was not put the statement within the new applications of the PRMS, but to make a separate statement for all the non-hydrocarbon gasses and liquids when it comes to product types to make sure that the PRMS could be used for such things as Helium Co2 and other product types.</p> <p>The SPE have a statement out on their website and John Aldrich will share this via email. Action: Jeff Aldrich</p> <p>When considering product types, the guidelines could be followed so that you do not have to be caught up in the consideration of non-hydrocarbon product types.</p> <p>Peter Dekker suggests the SPE example is followed.</p> <p>Andy Clay suggests that the section remains as is.</p> <p>Jeff Aldrich discussed further other non-conventional sustainable methods which are now required to be considered to commercialise for clients to implement at plants.</p> <p>Siobhan Joubert commented that the list, as it is, provides a starting point for people to understand what typical product types would be, and what to expect. But consideration must be given to Jeff Aldrich's comments as technology changes and some of the product types may</p>

differ in the future. Consideration must be given to cater for this in the code.

Peter Dekker suggested adding in wording product types, includes any of the following, but not limited to.

Annalie de Bruyn commented on the Australian exchange requirements, and they also talk about products that is being defined. But What we must do is also have a word for the Albertus Securities Exchange because they have a lot of oil and gas companies listed, and maybe just get an understanding from them whether they believe it is relevant to investors to go into that level of detail on light medium and heavy crude oil.

The committee agreed to put the discussion on pause for now and contact the Alberta exchange with a few questions. *(Refer to specific changes on the code document)*

Public Reports

Changes and suggestions made by Andy Clay and Mike Tosdevin were discussed. *(Refer to the code document for specific comments)*

Annalie de Bruyn discussed the Australian requirements and their reference to non-public reports.

Andy Clay discussed that he does not like anything that refers to non-public. Wording must be clear that it does not indicate non-public.

The committee discussed regulations around postings on any social media platforms.

New comment: add social media to the wording in the code. *(Refer to code document for changes discussed and included)*

Competencies and Responsibility

Andy Clay discussed in the minerals industry there is a requirement for a competent person. We are talking about QRE's and QRA's, essentially to be subject to enforceable professional code of ethics.

The committee agreed to leave as is and not include any additional comments. *(Refer to the code document)*

Competencies and Responsibilities Part 2

Peter Dekker discussed the bullet points and whether SACNASP should remain on the list. *(Refer to the code document for additional changes to this section)*

Specific items required for the SAMOG Code Part 4

(Refer to the code document for additional changes to this section)

Requirements applicable to all disclosure Part 5

(Refer to the code document for additional changes to this section).

Chapter 5

Mike Tosdevin explained that his purpose for the comment was not to change any real materiality but aimed at readability improvement. Application of part 5 (*Refer to the code document for additional changes to this section*)

The committee agreed that public reports have been defined and there is no need to hash it out again.

Disclosure of reserves and other information

Mike Tosdevin explained the purpose of his comments. (*Refer to the code document for additional changes to this section*)

Mike Tosdevin requested to change the order of the points. (*Refer to the code document for additional changes to this section*)

Peter Dekker requested from the committee to confirm if the general statements can come first and then the detailed statements. The committee agreed. (*Refer to the code document for additional changes to this section*)

Recourses and reserves classifications

Andy Clay explained disclosure of resources must apply to the resources, classes, definitions, and categories as set out in the PRMS which the resources can be classified. It refers to sub-class and not category

Andy Clay discussed that in mining, it is required to demonstrate that a resource must demonstrate reasonable prospects of reach and eventually economic extraction, when doing my oil and gas work, that the classification of a resource still the economics and of the project within which it is to be used.

The committee discussed the points raised by Andy Clay and Peter Dekker.

Annalie de Bruyn suggested that this point be added to the items of items to discuss with the Alberta Securities Exchange

Andy Clay discussed that he had started to look at hydrology issues and water resources for economics, and in particular with polluted water in acid-mind drainage in South Africa. Andy Clay discussed the use of PRMS or a version thereof to classify water reserves and resources into assets that can be put on the balance sheet.

Two colleagues along with Andy Clay took the petroleum resources management system, and converted it into the water resources, management system and then requested for further support. A committee was developed two and a half years ago, which Jeff Aldrich helped to push.

The Resources management system, WRMS has essentially been read in some detail and effectively it has satisfied the professional input that it can stand as a standard to be offered up as a non-prescriptive voluntary reporting standard as a first base to try and put some kind of standardized reporting around global water resources. um. People can then comment on it.

	<p>Jeff Aldrich reported that it had already been endorsed by the American Groundwater Trust, which is a major professional society. It started in the APG in the division of the environmental Geoscientist, which is where it really should reside. It got a lot of good support there.</p> <p>Annalie de Bruyn questioned Andy Clay regarding the South African point of view. Andy Clay advised that he will have further discussions Andy Clay also advised that the aim is to endorse it and offer it up to the SSC to put it as one of the suite of codes.</p> <p>Andy Clay will circulate a copy of the document to the committee for information purposes. Action: Andy Clay</p> <p>Annalie de Bruyn discussed the SAMESG ESG group and that there is no representation from SAMOG on the group. Annalie de Bruyn suggested that there should be someone with solid oil and gas knowledge to be part of the group to provide input.</p> <p>Peter Dekker will review and revert to the committee.</p> <p>Andy Clay suggested Jeff Aldrich.</p> <p>Peter Dekker will contact Camielah Jardine to set up the next meeting for further discussion of the code document.</p>
5. MEETING CLOSURE	Mr Dekker thanked everyone for their attendance and contribution.
6. NEXT MEETING	Date of the next meeting is Thursday, 1 December at 15:30.

Matters arising/Action Items

Meeting Date	Action	Responsible	Due	Status	Comments
13/09/22	To contact Camielah Jardine regarding setting up the next meeting	P Dekker			
13/09/22	To give feedback on the JSE codes	A de Bruyn			
13/09/22	To share the SPE statement with the committee	J Aldrich			
13/09/22	To circulate the copy of the document to the committee for information purposes	A Clay			