

**SAMOG Committee Meeting Minutes**  
**28 July 2022**

<b>Date of Meeting</b>	28 July 2022	<b>Time</b>	15:00			
<b>Chaired by:</b>	Peter Dekker	<b>Location</b>	Zoom			
<b>Minutes prepared by:</b>	Gugu Charlie					
<p><b>Present:</b></p> <table> <tr> <td>Peter Dekker Chair</td> <td>Andy Clay Annalie de Bruyn Sean Davids Revelation Bulongwe</td> <td>Tarryn Orford Jeff Aldrich Mike Tosdevin</td> </tr> </table> <p><b>SAIMM Secretariat:</b> Camielah Jardine</p> <p><b>Apologies:</b> Shane Hattingh</p>				Peter Dekker Chair	Andy Clay Annalie de Bruyn Sean Davids Revelation Bulongwe	Tarryn Orford Jeff Aldrich Mike Tosdevin
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<b>Topic</b>	<b>Discussion</b>					
<b>1. Welcome</b>	Mr Dekker welcomed everybody to the meeting.					
<b>2. Minutes of previous meeting</b>	<p>The minutes of 10 May 2022 as previously circulated were accepted as a correct record with a few changes as below:</p> <p>Under the minutes point General, correct the surname from "Davies" to "Davids".</p>					
<b>3. Action items from previous meeting</b>	<p>Mr Dekker advised the committee that Mr Tosdevin has done a lot of work in the past on the SAMOG Code.</p> <p>Mr Aldrich advised that the sustainability guidelines has not been circulated far enough as yet to send through the proposal. Once the sustainability guidelines is publicly available, Mr Aldrich will inform the committee and we can get a copy.</p> <p>Ms de Bruyn to still look at the JSE Code.</p>					
<b>4. SAMOG CODE UPDATE</b>	<p>The only added additions were from Mr Clay and the committee had a discussion on these changes.</p> <p>Mr Aldrich advised that the term "reserves" need to be defined and that it was preferable not to take it out but leave it on the title.</p>					

	<p>The committee discussed the South African Code for the Reporting of Oil and Gas Resources and whether to have the word "Gas" as it is because there are different types of gas. Mr Aldrich suggested using "<i>Naturally occurring Gases</i>". Committee members also noted that consistency is needed between the description and the product type.</p> <p>Mr Aldrich advised that there is a possible short circuit in where the PRMS is going, they are leaving Oil and Gas in their title, and they are adding in a specific paragraph that says <i>the PRMS Code is applicable and can be used for other non-carbon resources such as helium and hydrogen and other commodities that can be extracted under the same type systems</i>. Committee members agreed and supported having a similar paragraph in the SAMOG Code. Mr Davids added that definitions must be put in the definitions section and the heading of the report kept as broad as possible. Mr Dekker advised that evaluation is the technical biometrics and valuation is the monetary value that you find.</p> <p><b>REPORTING OF OIL AND GAS RESOURCES</b></p> <p>Mr Dekker advised the committee that some changes were made on this and the committee to look at the comments from Mr Clay. The first two pages is where some information was taken out and some information was also added.</p> <p>Committee members had a discussion on the ASC and the NI51-151 and it was noted that the ASC is open to discussions. Committee members agreed that we will apply other systems to the SAMOG code but follow the PRMS Code.</p> <p><b>APPLICATIONS</b></p> <p>There were some changes from Mr Dekker and Mr Tosdevin as it was agreed from the last meeting that we make some changes. Committee members agreed to take the word "<i>Activities</i>" out and call it "<i>Oil and Gas Reserves</i>". Mr Tosdevin will give this some more thought.</p> <p>Ms de Bruyn asked for the reporting prescription to be changed to Form 1 as there was no mention of Form A in the other codes.</p> <p>Mr Dekker asked Mr Aldrich to find information on the product types and send through to him. Mr Dekker also asked Ms de Bruyn to find documents from other exchanges and share with him.</p> <p><b>Action:</b> Jeff Aldrich and Annalie de Bruyn</p> <p>Mr Dekker further asked committee members to find information on the product types and other information from the exchanges.</p> <p><b>Action:</b> Committee Members</p>
<p><b>5. MEETING CLOSURE</b></p>	<p>Mr Dekker thanked everyone for their attendance and contribution. The meeting ended at 15:15.</p>
<p><b>6. NEXT MEETING</b></p>	<p>Date of the next meeting is Thursday, 18 August at 15:00.</p>

**Matters arising/Action Items**

Meeting Date	Action	Responsible	Due	Status	Comments
	Set up meeting for 18 August (2 hrs duration)	C Jardine			
	<p>Look at current Section 12 and see what minimum requirement is</p> <p>Look for information on the other exchanges and share with Mr Dekker</p>	A de Bruyn			
	<p>Send draft to SAMOG Committee for review</p> <p>To find information on the product types and share with Mr Dekker</p>	J Aldrich			
	To look for information on the other product types and also information on the other exchanges	Committee Members			