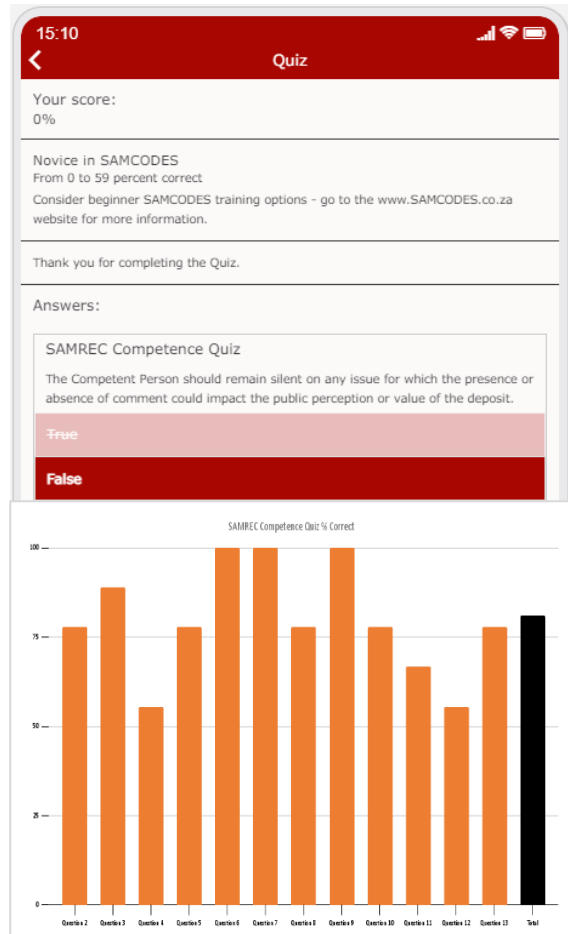
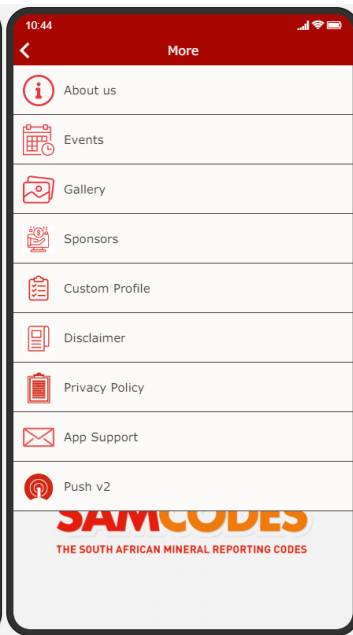
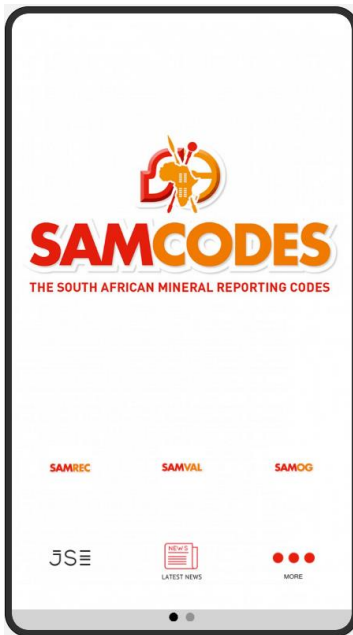


# SAMCODES Quarterly Snaps – December 2023

## What's hAPPening with the monthly Quiz?

- One SAMREC and one SAMVAL quiz was sent out on the SAMCODES App.
- Users got immediate feedback (scores) on how they did on the +-10 questions.
- Apple app development is still ongoing and CPD points being investigated.




The SAMCODES App is available for download on the Play store and instructions for downloading iOS version available here: <https://www.samcode.co.za/news/229-samcodes-app>

## Training programmes

1. The S-K 1300 follow-up workshop in October 2023 was a knowledge update based on feedback from listed entities and consultants concerning the SEC's views and recommendations ensuing from round 1 of S-K1300 reporting. This provided feedback for further lobbying with the SEC to streamline reporting for QPs/CPs.


SAIMM Online Webinar



0.1 ECSA and SACNASP CPD points for every hour attended

**Update on Implications of S-K1300 regulations and disclosures for dual-listed companies on the JSE and NYSE**


10 October 2023  
Online via Zoom



Do you currently sign a consent to publicly publish your contribution to the SEC S-K1300 Technical Report Summaries (TRS's)?



Yes





No






Feedback is also available on the SSC S-K 1300 forum site, which you can register for here: <https://www.samcode.co.za/forum/s-k-1300-forum>

2. An introduction to SAMCODES course was also held successfully in October 2023 for students.
3. UNFC Workshop 20 February 2024, to be hosted by GSSA, will focus on what the UNFC is, including case studies of how it is applied, the Critical Raw Minerals Act, AMREC, and brief introduction to PARC, and then what the situation is in South Africa, as well as an update on the UNFC and CRISCO bridging document:

[https://www.gssa.org.za/uploads/newsletters/Events/UNFC\\_Workshop.pdf](https://www.gssa.org.za/uploads/newsletters/Events/UNFC_Workshop.pdf)

### **Committee updates**

	The committee has been driving the use of the SAMCODES App and running quizzes
	Reporting of brines and non-solid minerals, S-K 1300 disclosure requirements and discount rates were discussed
	SAMOG updates to commence in the new year

### **SAMCODES ESG Working Group Activities**

The ESG Working Group continued with work for incorporating ESG recommendations into the SAMCODES through the following activities, since the follow-up ESG workshop held in July 2023:

- The front end of SAMREC Code is essentially complete.
- SAMREC Table 1 completed, with ESG Section (5.5) is in progress.
- ESG summary section for addition in SAMREC in progress.
- SAMVAL Code and SAMVAL Table 1 is complete.
- SAMESG Guideline update is in progress.

### **International Liaison**

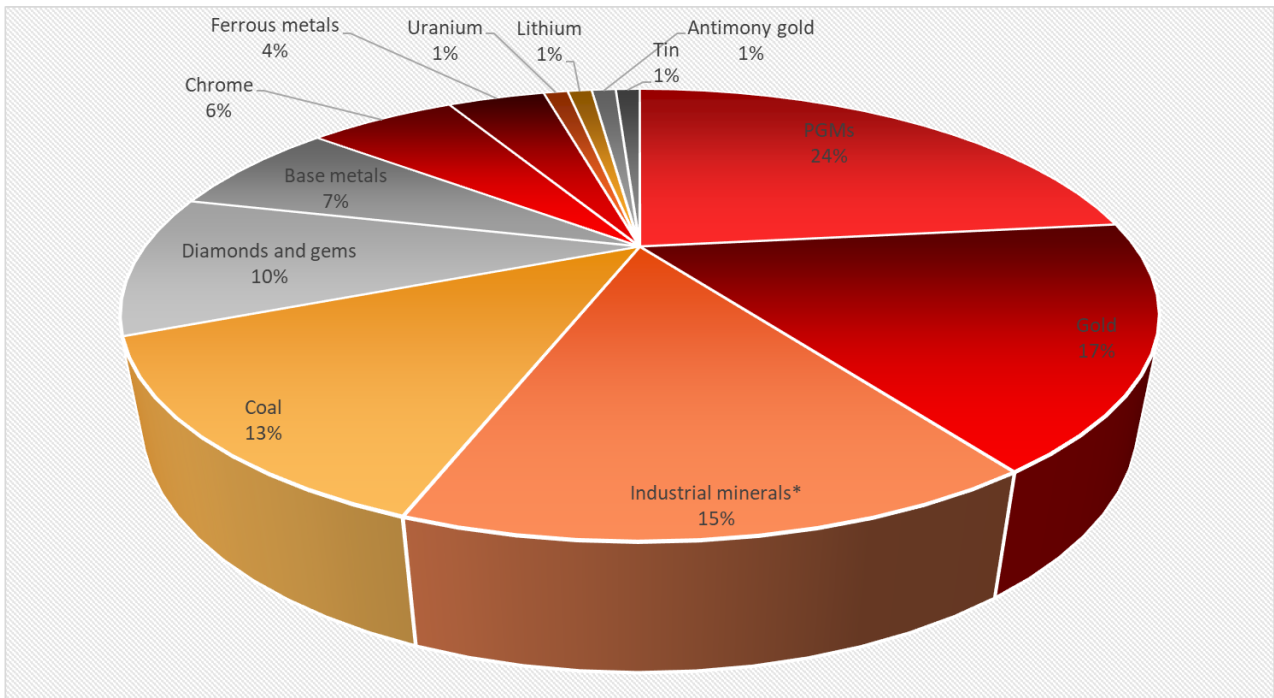
CRIRSCO – ESG definitions have been issued during the recent CRIRSCO AGM in Brazil, including reference to ESG factors which will be used as guidance for SAMCODES. Philippines became a member of CRIRSCO, so now up to 15 members.

### **Guideline for Reporting of Industrial Minerals**

The need to compile a Guideline for the estimation and reporting of mineral resources and mineral reserves for industrial minerals is being considered by the SSC and SAMREC.

### **JSE Reader's Panel**

Since inception of the JSE Reader's Panel, a total of 282 reports have been reviewed by the Reader's Panel. During the past five years, 25% of CPRs were accepted on first submission, 58% on second submission and remainder on third submission, a considerable improvement in quality of CPRs since 2016. The split of minerals covered by the CPRs is shown in the pie chart below.



\*Industrial minerals include all non-metallic minerals

**SSC Changes for 2024**

- SSC Chair: Sifiso Siwela (GSSA)
- SSC Vice-Chair: Joseph Mainama (SAIMM)
- SSC Immediate Past Chair: Andy McDonald (SAIMM)
- SAMREC Committee Chair/CRIRSCO representative: Nicole Wansbury
- GSSA representative on SSC: Jacques Nel



*Sifiso Siwela*



*Joseph Mainama*



*Nicole Wansbury*



*Jacques Nel*