



SAMCODES

SNIPPETS

A note on presentation of Public Reports

Clause 3 of the SAMREC Code reads in part:

The Code sets out a required minimum standard for the Public Reporting of Exploration Results, Mineral Resources and Mineral Reserves. References in the Code to Public Report or Public Reporting pertain to those reports detailing Exploration Results, Mineral Resources and Mineral Reserves and which are prepared as information for investors or potential investors and their advisers.

Although the Code is a required minimum standard for Public Reporting, the SSC recommends its adoption as a **minimum standard for other reporting**.

Definition of Public Reports.

Public Reports are reports prepared for the purpose of informing investors or potential investors and their advisers on Exploration Results, Mineral Resources or Mineral Reserves. They include, but are not limited to, annual and quarterly company reports, press releases, information memoranda, technical papers, **website postings and public presentations**.

These Public Reports may be in printed or **electronic media (including social media)** and will include JSE circulars, reports as required by the Companies Act, reports for other regulatory authorities or as required by law.

For any subsequent Public Report based on a previously issued Public Report that refers to those Exploration Results or estimates of Mineral Resources or Mineral Reserves:

Where a Competent Person has previously issued the written consent to the inclusion of their findings in a report, a company re-issuing that information to the Public whether in the form of a presentation or a subsequent announcement shall, state the report name, date and reference the location of the original source Public Report for public access.

- *'The information is extracted from the report entitled [report title] created on [date] and is available to view on [website name]. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Mineral Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.'*

Mineral Companies and their advisors, mineral consultants, and Competent Persons are reminded that video presentations must be prepared to comply with the SAMREC and SAMVAL Codes, whether live-streamed or media presented on YouTube or similar platforms.