SAMESG Committee Meeting

Date of Meeting	27 November 2025	**Time**	11:30
Chaired by:	Teresa Steele-Schober	**Location**	MS Teams
Minutes prepared by:	Sandy Williams		

Present:

Committee Members:

Teresa Steele-Schober (Chair)	Sunday Mabaso	Bruce Williamson
Maria Antoniades	Santhoshnie Mathuray	Christine Vivier
Kevin Davies	Martha Setuke	Charlene Wrigley
Nikki Fisher		

SAIMM Secretariat:
Sandy Williams

Apologies:
Camielah Jardine

SAMESG Committee Meeting-20251127_092910UTC-Meeting Recording.mp4

Topic	Discussion
Welcome and Apologies	Teresa Steele-Schober welcomed all attendees and thanked Charlene Wrigley for stewarding the previous two meetings. Teresa mentioned that some Committee Members may not be present as they may be attending a funeral service.
1. Acceptance of previous minutes with reference to actions noted	Charlene Wrigley presented the minutes from the previous meeting, held on May 29, 2025. She detailed several track changes, including correcting a typo and rewording point number 2 for clarity. Charlene also confirmed the correction of Kevin Davies' company name, rectified the abbreviation MPRDA, and made slight rewording changes to improve clarity. Sandy Williams requested a formal motion to approve the minutes. The minutes were accepted and approved with no further amendments. **Proposer:** Maria Antoniades **Seconder:** Bruce Williamson
2. Matters Arising	Charlene Wrigley reviewed the outstanding actions: • Matt Mullins completed the action to resend his letter which detailed concerns regarding the governance process for guideline comments. • The action that required Teresa Steele-Schober to update the guideline with a care statement regarding SAMREC Table 1 precedence became redundant due to subsequent self-initiated changes and comments by the SAMREC Committee.

	• The action to amend and submit the guideline to the SSC for approval was also rendered redundant due to SAMREC's internal changes. • The requirement to revisit Section 11 with stakeholders before public consultation was considered in progress, dependent on the impending review of the new guideline. • The action to establish a dedicated email address for public consultation submissions was left as in progress due to the expected delay of the public consultation phase by many months.
3. SAMESG v2 – Guideline Status and Revisions	Teresa Steele-Schober updated the Committee Members on the SAMESG v2 Guideline status and noted that the SAMREC Committee had formed a small working group coordinated by Matt Mullins. This working group raised two main concerns: first, the SAMESG update was progressing faster than the forthcoming update to the SAMREC Code, which they felt could present challenges for alignment. Second, they expressed concern that the reporting table included in the SAMESG guideline was too onerous and might confuse users when compared to the existing SAMREC Table 1. Teresa asserted that the SAMESG was intentionally drafted as a dynamic guideline that could be frequently updated to keep pace with the rapidly evolving ESG landscape. She requested that SAMREC coordinate a combined meeting between representatives from their working group and SAMESG representatives to discuss their concerns and requested specific, detailed comments on the problematic table within the guideline. Addressing the resource needed for finalisation, Teresa noted the importance of finding someone to help Nikki Fisher steward the final review and update process, especially since the work would fall during the challenging year-end reporting period. Charlene Wrigley cautioned against delaying the SAMESG guideline simply because the SAMREC Code update might take up to two additional years to commence. Teresa confirmed that SAMREC had not directly requested a delay. Nicole Wansbury planned to try and organize the combined meeting before the end of the year, but the substantive work was expected to kick off realistically in January 2026. **Action**: Teresa Steele-Schober/Nikki Fisher/All Committee Members
2. Industry Updates	**Draft JORC Code update** Teresa Steele-Schober reported that the JORC received over 8,000 comments on the draft code and stated that the planned publication by the end of the year was unrealistic and would likely be pushed into 2026. The revised code would be divided into the mandatory Code, Guidance notes, and Extended Materials. Due to a political backlash against the term ESG, the JORC shifted its terminology to focus on "environmental factors" and "social factors," with definitions to be provided in the guidance notes. Governance components would likely be linked under these headings. Teresa noted her personal concern that the word "available" was included alongside "material" when referring to modifying factors, as she felt "available" lacked clarity.

	CRIRSCO update from IGF Mining AGM The CRIRSCO AGM was held in Perth in early September to align with the Critical Minerals conference. China officially became the 16th member of CRISCO which marked a major step for global governance on mineral resource reporting. A Memorandum of Understanding was signed with Romania which initiated their process toward CRIRSCO membership. Furthermore, CRIRSCO was formally incorporated as a legal entity in Canada. The organisational structure changed, with the 'Executive' being renamed the 'Board,' and an incoming board election was slated for March 2026. Teresa also represented CRIRSCO at the IGF (Intergovernmental Forum on Mining, Minerals, Metals and Sustainable Development) Annual General Meeting. She explained that IGF, which functioned as the governmental version of ICMM, helped ensure responsible stewardship of mineral resources by member nations. A key observation was that mineral-producing countries were increasingly adopting industry best practice standards, such as the IFC Performance Standards and CMSI, to inform their local policy and legislation. **King V Code** Charlene Wrigley presented an update on the King V Code, the voluntary South African corporate governance framework. The code continued to promote ethical leadership, accountability, sustainability, and corporate citizenship. Published on October 31st, King V would become mandatory for subscribing companies starting in 2026. Key changes included streamlining the framework and emphasising an outcomes-based approach focused on demonstrating measurable, real-world impact over simple compliance. ESG factors remained central, required to be integrated into strategy, risk management, and executive remuneration. The new code formalised the oversight of technology, AI ethics, and digital risk, while strengthening stakeholder accountability. Charlene noted that some felt the assurance and verification requirements were insufficient which risked persistent greenwashing concerns. Implementation prioritised double materiality and valued ESG impact alongside financial performance, and linked executive pay to ESG performance, and required enhanced oversight by internal committees, such as a Social Ethics and Transformation (SET) committee. Charlene compared the new King V Code to a sophisticated GPS or Waze app and contrasted it with the previous King IV as a simple speedometer.
3. General	No other business was discussed.
4. Next meeting	Thursday, 26 February 2026 at 11:30.
5. Meeting closure	Teresa Steele-Schober thanked everyone for attending the meeting and for their participation and contributions during 2025.

Matters Arising/Action Items

Meeting Date	Action	Responsible	Due	Status	Comments
27/11/25	Coordinate a combined meeting between representatives of the SAMREC working group and SAMESG representatives.	Teresa Steele-Schober/Charlene Wrigley	Before the end of 2025 (or early January 2026)	Ongoing	
27/11/25	Find Committee Members to help Nikki Fisher steward the final review and update process for the SAMESG v2 Guideline.	Teresa Steele-Schober/Nikki Fisher/All Committee Members	Early 2026	Ongoing	
27/11/25	Revisit Section 11 with stakeholders before public consultation.	All Members	TBD	In progress	