

# SAIMM Mineral Project Valuation Webinar Series



The SAIMM Mineral Valuation Webinar is a series of three webinars with a focus on a broad range of valuation-related issues. The first was held in late July where Trevor Ellis opened with a keynote speech that gave a thorough background in the development of valuation codes. His speech highlighted the alignment between the current IMVAL template and the current SAMVAL template, testimony to the work done by the SAMVAL committee. He finished with a look at some future challenges and developments. Kelly Poulton With (previously Redman) and Godknows Njowa then shifted the focus to a discussion of the Market Approach to valuation. The Market Approach is almost always one of the methods used but poses a number of challenges. They shared their opinions on some key issues and discussed some case studies with a particular focus on coal.

The second webinar was chaired by Godknows Njowa. The webinar began with a SAIMM video and an address by the immediate past president, Vaughn Duke. Godknows then introduced the speakers – Clinton Birch and Andre van der Merwe. Clinton spoke on Cut-off grade optimisation considering the uncertainty in estimation grade. A detailed explanation of the issues was presented along with the modelling approach and outcomes. This talk was followed by Andre van der Merwe who was joined by Norman Lock. They discussed a land claim case where a diamond valuation was required to support the case of a state attorney.

The final webinar featured talks by Norman Lock and Andre van der Merwe who discussed a Case Study in Diamond Property Mineral Asset Valuation and Landu Landu who presented an interesting discussion on the production prospects for PGMs in SA post the Covid crisis. Finally, Andrew van Zyl, the current SAMVAL chairperson, gave an introduction to and background of the SAMVAL code.

The three webinars provided attendees with insight into a range of current issues and some interesting case studies. The organising committee, the SAIMM and SAMCODES hope that the attendees were motivated to join in the activities of the SAIMM and SAMCODES and contribute actively to the body of knowledge in SA mining. The presenters are thanked for their time and effort.